

**Required Report:** Required - Public Distribution

**Date:** December 07, 2023

**Report Number:** TH2023-0072

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 2-4 percent as the Thai baht strengthened and new crop rice harvesting was nearly completed.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending December 5, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 5	Nov 28
<b>F WR 100 B</b>	-	-	-	845	850	850	-	848	823
<b>WR 100 B</b>	634	-	595	646	640	640	693	641	628
<b>PB 100%</b>	600	-	555	630	617	617	636	609	597
<b>PB 5%</b>	594	-	550	619	612	612	631	603	591
<b>WR 5%</b>	602	-	580	638	625	625	644	619	609
<b>WR 10%</b>	601	-	-	637	624	628	-	623	609
<b>WR 15%</b>	589	-	-	609	602	616	-	604	580
<b>WR 25%</b>	548	-	-	-	570	570	-	563	559
<b>A1 SUP</b>	-	-	-	-	486	486	-	486	489

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1=34.69 baht (Bangkok Bank)

Export prices of rice increased 2-4 percent from the previous week mainly due to the strengthening of the Thai baht to \$1.00=34.69 baht from the previous week's exchange rate of \$1.00=34.78 baht. Domestic rice prices also increased 6-8 percent as the harvesting of the new crop rice, particularly fragrant paddy rice and glutinous paddy rice, is wrapping up.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 20 – 26, 2023, totaled 216,328 metric tons, up 30,915 metric tons from the previous week and up 36,205 metric tons from the four-week moving average of 180,123 metric tons (Table 2). Rice exports from January 1 to November 26, 2023, totaled 6,128,078 metric tons, up 5.4 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Sep 24, 2023</b>	146,390	123,819	4,620	4,599	0.5
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5
<b>Oct 8, 2023</b>	152,747	151,508	4,923	4,849	1.5
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	2.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	3.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	4.0
<b>Nov 5, 2023</b>	163,905	162,028	5,571	5,375	3.6
<b>Nov 12, 2023</b>	154,847	170,878	5,726	5,546	3.2
<b>Nov 19, 2023</b>	185,413	168,950	5,912	5,678	4.1
<b>Nov 26, 2023</b>	216,328	180,123	6,128	5,812	5.4

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments